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**ESPRIT**  
**ESPRIT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**STOCK CODE: 00330**

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND CHANGE OF BOARD COMMITTEE MEMBER**

The board of directors (the “Board”) of Esprit Holdings Limited (the “Company”) announces the retirement of Dr José María Castellano Ríos (“Dr Castellano”) as an Independent Non-executive Director of the Company and a member of the Audit Committee and the Risk Management Committee of the Board with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 5 December 2018 (the “2018 AGM”).

Dr Castellano will retire as an Independent Non-executive Director of the Company by rotation at the 2018 AGM, and he will not stand for re-election after his retirement by rotation.

Dr Castellano has confirmed that he has no disagreement with the Board and there are no matters in relation to his retirement that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dr Castellano for his valuable contribution made to the Company during his tenure of service.

By Order of the Board  
**Florence Ng Wai Yin**  
*Company Secretary*

Hong Kong, 18 September 2018

*As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.*