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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors (the "Board") of Esprit Holdings Limited (the "Company") announces that on 28 September 2018, the Company granted 7,200,000 share options to certain individuals under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the individuals (the "Grantees"). Among the total of 7,200,000 share options, 4,000,000 share options were granted to the following Directors of the Company:

<u>Name of Directors</u>	<u>Position</u>	<u>Number of share options</u>
Paul Cheng Ming Fun	Deputy Chairman and Independent Non-executive Director	500,000
Thomas Tang Wing Yung	Executive Director and Group Chief Financial Officer	1,500,000
Jürgen Alfred Rudolf Friedrich	Non-executive Director	500,000
Alexander Reid Hamilton	Independent Non-executive Director	500,000
Carmelo Lee Ka Sze	Independent Non-executive Director	500,000
Norbert Adolf Platt	Independent Non-executive Director	500,000

The share options shall entitle the Grantees to subscribe for a total of 7,200,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 28 September 2018
Exercise price of share options granted	: HK\$1.884
Number of share options granted	: 7,200,000
Closing price of the Shares on the date of grant	: HK\$1.880

Validity period of the share options : The option period of the share options shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period.

The 2,500,000 share options granted to the above Non-executive Director and Independent Non-executive Directors of the Company shall vest on the first anniversary date of the date of grant.

The remaining 4,700,000 share options shall vest on the third anniversary date of the date of grant.

The grant of the 4,000,000 share options to the above Directors of the Company has been approved by the Independent Non-executive Directors of the Company pursuant to rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 28 September 2018

As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.